

**CITY OF LINDSBORG, KANSAS**

Financial Statement  
With Independent Auditors' Report

For the Year Ended December 31, 2024

**CITY OF LINDSBORG, KANSAS**  
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For the Year Ended December 31, 2024

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**TABLE OF CONTENTS**

Independent Auditors' Report .....	1
Summary Statement of Receipts, Expenditures and Unencumbered Cash – Regulatory Basis .....	4
Notes to Financial Statement .....	5
 <b>Regulatory–Required Supplementary Information</b>	
Schedule 1 – Summary of Expenditures – Actual and Budget – Regulatory Basis .....	15
Schedule 2 – Schedule of Receipts and Expenditures – Regulatory Basis Individually presented by fund	
<b>Regulatory Basis Fund Types</b>	
<b>General Fund</b>	
2-1 General Fund .....	16
<b>Special Purpose Funds</b>	
2-2 Library Fund .....	18
2-3 Industrial Development Fund .....	19
2-4 Recreation and Municipal Golf Course Fund .....	20
2-5 Special Parks and Recreation Fund .....	21
2-6 Special Streets Fund .....	22
2-7 Tourism Promotion Fund .....	23
2-8 Capital Equipment Reserve Fund .....	24
2-9 Capital Improvement Fund .....	25
2-10 ARPA Fund .....	26
2-11 Ambulance Fund .....	27
2-12 Economic Development Fund .....	28
<b>Bond and Interest Fund</b>	
2-13 Bond and Interest Fund .....	29
<b>Capital Project Fund</b>	
2-14 Garfield Street Project Fund .....	30
<b>Business Funds</b>	
2-15 Electric Utility Fund .....	31
2-16 Water Utility Fund .....	32
2-17 Sewer Utility Fund .....	33
2-18 Refuse Collection Fund .....	34
2-19 Stormwater Utility Fund .....	35
2-20 Electric Reserve Fund .....	36
2-21 Water Reserve Fund .....	37
2-22 Special Sewer Reserve Fund .....	38
2-23 Refuse Reserve Fund .....	39
2-24 Energy Efficiency Reserve Fund .....	40
<b>Trust Funds</b>	
2-25 Special Law Enforcement Trust Fund .....	41
2-26 Health Insurance Trust Fund .....	42
Schedule 3 - Summary of Receipts and Disbursements – Regulatory Basis Agency Funds .....	43

## INDEPENDENT AUDITORS' REPORT

To the City Council  
**City of Lindsborg, Kansas**  
Lindsborg, Kansas

### **Adverse and Unmodified Opinions**

We have audited the accompanying fund summary statement of regulatory basis receipts, expenditures, and unencumbered cash balances of **City of Lindsborg, Kansas**, as of and for the year ended December 31, 2024 and the related notes to the financial statement.

#### *Adverse Opinion on U.S. Generally Accepted Accounting Principles*

In our opinion, because of the significance of the matters discussed in the Basis for Adverse and Unmodified Opinions section of our report, the accompanying financial statement referred to above does not present fairly, in conformity with accounting principles generally accepted in the United States of America, the financial position of the City as of December 31, 2024, or changes in financial position and cash flows thereof for the year then ended.

#### *Unmodified Opinion on Regulatory Basis of Accounting*

In our opinion, the accompanying financial statement referred to above presents fairly, in all material respects, the aggregate cash and unencumbered cash balance of the City as of December 31, 2024, and the aggregate receipts and expenditures for the year then ended in accordance with the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide* described in Note 1.

### **Basis for Adverse and Unmodified Opinions**

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS) and the *Kansas Municipal Audit and Accounting Guide*. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statement section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our adverse and unmodified audit opinions.

#### *Matter Giving Rise to Adverse Opinion on U.S. Generally Accepted Accounting Principles*

As discussed in Note 1 of the financial statement, the financial statement is prepared by the City on the basis of the financial reporting provisions of the *Kansas Municipal Audit and Accounting Guide*, which is a basis of accounting other than accounting principles generally accepted in the United States of America. The effects on the financial statement of the variances between the regulatory basis of accounting described in Note 1 and accounting principles generally accepted in the United States of America, although not reasonably determinable, are presumed to be material.

## **Responsibilities of Management for the Financial Statement**

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the *Kansas Municipal Audit and Accounting Guide* as described in Note 1; this includes determining that the regulatory basis of accounting is an acceptable basis for the preparation of the financial statement in the circumstances. Management is also responsible for the design, implementation and maintenance of internal control relevant to the preparation and fair presentation of the financial statement that is free from material misstatement, whether due to fraud or error.

In preparing the financial statement, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

## **Auditors' Responsibilities for the Audit of the Financial Statement**

Our objectives are to obtain reasonable assurance about whether the financial statement as a whole is free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statement.

In performing an audit in accordance with GAAS, we:

- exercise professional judgment and maintain professional skepticism throughout the audit.
- identify and assess the risks of material misstatement of the financial statement, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statement.
- obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.
- evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statement.
- conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

### Supplementary Information

Our audit was conducted for the purpose of forming an opinion on the fund summary statement of regulatory basis receipts, expenditures and unencumbered cash balances (basic financial statement) as a whole. The summary of regulatory basis expenditures – actual and budget, individual fund schedules of regulatory basis receipts and expenditures – actual and budget, and summary of regulatory basis receipts and disbursements – agency funds (Schedules 1, 2 and 3 as listed in the table of contents) are presented for purposes of additional analysis and are not a required part of the basic financial statement; however, are required to be presented under the provisions of the *Kansas Municipal Audit and Accounting Guide*. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statement. The information has been subjected to the auditing procedures applied in the audit of the basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statement or to the basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the accompanying supplementary information is fairly stated, in all material respects, in relation to the basic financial statement as a whole, on the basis of accounting described in Note 1.

We also previously audited, in accordance with auditing standards generally accepted in the United States of America, the basic financial statement of the City as of and for the year ended December 31, 2023 (not presented herein), and have issued our report thereon dated May 20, 2024, which contained an unmodified opinion on the basic financial statement. The 2023 basic financial statement and our accompanying report are not presented herein, but are available in electronic form from the web site of the Kansas Department of Administration at the following link <https://admin.ks.gov/offices/accounts-reports/local-government/municipal-services/municipal-audits>. The 2023 actual column (2023 comparative information) presented in the individual fund schedules of regulatory basis receipts and expenditures – actual and budget for the year ended December 31, 2024 (Schedule 2 as listed in the table of contents) is presented for purposes of additional analysis and is not a required part of the basic financial statement. Such 2023 comparative information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the 2023 basic financial statement. The 2023 comparative information was subjected to the auditing procedures applied in the audit of the 2023 basic financial statement and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the 2023 basic financial statement or to the 2023 basic financial statement itself, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the 2023 comparative information is fairly stated in all material respects in relation to the basic financial statement as a whole for the year ended December 31, 2023, on the basis of accounting described in Note 1.



**ADAMSBROWN, LLC**

Certified Public Accountants

Great Bend, Kansas

May 19, 2025

**CITY OF LINDSBORG, KANSAS**  
Summary Statement of Receipts, Expenditures and Unencumbered Cash  
Regulatory Basis  
For the Year Ended December 31, 2024

Funds	Beginning Unencumbered Cash Balance	Prior Year Cancelled Encumbrances	Receipts	Expenditures	Ending Unencumbered Cash Balance	Add Encumbrances and Accounts Payable	Ending Cash Balance
<b>Regulatory Basis Fund Types</b>							
<b>General Fund</b>	\$ 1,185,345	153	3,555,140	3,468,497	<b>1,272,141</b>	193,838	<b>1,465,979</b>
<b>Special Purpose Funds</b>							
Library Fund	-	-	133,594	133,500	<b>94</b>	-	<b>94</b>
Industrial Development Fund	21,433	-	115,423	49,700	<b>87,156</b>	2,222	<b>89,378</b>
Recreation and Municipal Golf Course Fund	175,678	-	356,938	368,107	<b>164,509</b>	24,686	<b>189,195</b>
Special Parks and Recreation Fund	51,982	-	17,526	8,700	<b>60,808</b>	-	<b>60,808</b>
Special Streets Fund	317,501	-	103,459	72,293	<b>348,667</b>	-	<b>348,667</b>
Tourism Promotion Fund	65,896	-	51,298	46,221	<b>70,973</b>	3,441	<b>74,414</b>
Capital Equipment Reserve Fund	211,669	-	112,679	232,378	<b>91,970</b>	100,000	<b>191,970</b>
Capital Improvement Fund	11,106	-	100,000	-	<b>111,106</b>	-	<b>111,106</b>
ARPA Fund	(72,020)	-	171,130	99,110	-	-	-
Ambulance Fund	31,359	-	472,754	472,146	<b>31,967</b>	869	<b>32,836</b>
Economic Development Fund	100,000	-	100,000	-	<b>200,000</b>	-	<b>200,000</b>
<b>Bond and Interest Funds</b>							
Bond and Interest Fund	30,640	-	387,034	373,200	<b>44,474</b>	-	<b>44,474</b>
<b>Capital Project Fund</b>							
Garfield Street Project Fund	121,060	-	4,870	-	<b>125,930</b>	-	<b>125,930</b>
<b>Business Funds</b>							
Electric Utility Fund	2,317,813	-	4,037,704	4,422,878	<b>1,932,639</b>	59,844	<b>1,992,483</b>
Water Utility Fund	592,147	-	670,319	624,227	<b>638,239</b>	31,614	<b>669,853</b>
Sewer Utility Fund	396,224	-	628,086	606,459	<b>417,851</b>	32,045	<b>449,896</b>
Refuse Collection Fund	198,519	-	335,710	374,869	<b>159,360</b>	23,060	<b>182,420</b>
Stormwater Utility Fund	636,466	-	241,160	60,277	<b>817,349</b>	2,650	<b>819,999</b>
Electric Reserve Fund	1,068,813	-	831,983	68,483	<b>1,832,313</b>	23,205	<b>1,855,518</b>
Water Reserve Fund	1,202,626	-	50,000	-	<b>1,252,626</b>	-	<b>1,252,626</b>
Special Sewer Reserve Fund	1,263,250	-	-	95,491	<b>1,167,759</b>	24,882	<b>1,192,641</b>
Refuse Reserve Fund	68,068	-	8,000	538	<b>75,530</b>	-	<b>75,530</b>
Energy Efficiency Reserve Fund	234,938	-	27,500	-	<b>262,438</b>	-	<b>262,438</b>
<b>Trust Funds</b>							
Special Law Enforcement Trust Fund	2,142	-	-	-	<b>2,142</b>	-	<b>2,142</b>
Health Insurance Trust Fund	211,317	-	580,667	555,355	<b>236,629</b>	-	<b>236,629</b>
<b>Total Reporting Entity (Excluding Agency Funds)</b>	<b>\$ 10,443,972</b>	<b>153</b>	<b>13,092,974</b>	<b>12,132,429</b>	<b>11,404,670</b>	<b>522,356</b>	<b>11,927,026</b>
				<b>Composition of Cash</b>			
				Certificates of Deposit			\$ 7,381,382
				Checking Accounts			4,573,369
				Cash on Hand			2,275
				Total Primary Government			11,957,026
				Agency Funds per Schedule 3			(30,000)
				<b>Total Reporting Entity (Excluding Agency Funds)</b>			<b>\$ 11,927,026</b>

## CITY OF LINDSBORG, KANSAS

### Notes to Financial Statement

December 31, 2024

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#### NOTE 1 – SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

**City of Lindsborg, Kansas** has established a uniform system of accounting maintained to reflect compliance with the applicable laws of the State of Kansas. The accompanying financial statement is presented to conform to the cash basis and budget laws of the State of Kansas, which is a comprehensive basis of accounting other than accounting principles generally accepted in the United States of America. The following is a summary of such significant policies.

##### **Financial Reporting Entity**

The City is a municipal corporation governed by an elected eight-member council. This financial statement does not include the related municipal entities shown below. A related municipal entity is an entity established to benefit the City and/or its constituents.

##### **Housing Authority**

The City's Housing Authority operates the City's housing projects. The housing authority can sue and be sued, and can buy, sell, or lease real property. Bond issuances must be approved by the City. Audited financial statements can be obtained by contacting the housing authority's office.

##### **Lindsborg Community Library**

The City's Library Board operates the City's public library. Acquisition or disposition of real property by the board must be approved by the City. Bond issuances must also be approved by the City. The governing body is appointed by the City. Unaudited financial statements can be obtained by contacting the library.

##### **Elmwood Cemetery**

The City's Cemetery Board operates the City's cemetery. Three members of the governing body are appointed by the City and the other two members are appointed by Smoky Hill Township. Unaudited financial statements can be obtained by contacting the cemetery board.

##### **Basis of Presentation – Fund Accounting**

The accounts of the City are organized and operated on the basis of funds. In governmental accounting, a fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts. Fund accounting segregates funds according to their intended purpose and is used to aid management in demonstrating compliance with finance related legal and contractual provisions. The minimum number of funds is maintained consistent with legal and managerial requirements.

The following types of funds comprise the financial activities of the City for the year ended December 31, 2024.

##### **Regulatory Basis Fund Types**

**General Fund** – the chief operating fund. Used to account for all resources except those required to be accounted for in another fund.

**Special Purpose Fund** – used to account for the proceeds of specific tax levies and other specific revenue sources (other than Capital Project and tax levies for long-term debt) that are intended for specified purposes.

**Bond and Interest Fund** – used to account for the accumulation of resources, including tax levies, transfers from other funds and payment of general long-term debt.

**Capital Project Fund** – used to account for the debt proceeds and other financial resources to be used for the acquisition or construction of major capital facilities or equipment.

## CITY OF LINDSBORG, KANSAS

### Notes to Financial Statement

December 31, 2024

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**Business Fund** – fund financed in whole or in part by fees charged to users of the goods or services (enterprise and internal service funds).

**Trust Fund** – fund used to report assets held in trust for the benefit of the municipal financial reporting entity (i.e. pension funds, investment trust funds, private purpose trust funds which benefit the municipal reporting entity, scholarship funds, etc.).

**Agency Fund** – fund used to report assets held by the municipal reporting entity in a purely custodial capacity (payroll clearing fund, county treasurer tax collection accounts, etc.).

#### **Basis of Accounting**

*Regulatory Basis of Accounting and Departure from Accounting Principles Generally Accepted in the United States of America.* The KMAAG regulatory basis of accounting involves the recognition of cash, cash equivalents, marketable investments, and certain accounts payable and encumbrance obligations to arrive at a net unencumbered cash and investments balance on a regulatory basis for each fund, and the reporting of changes in unencumbered cash and investments of a fund resulting from the difference in regulatory basis receipts and regulatory basis expenditures for the fiscal year. All recognized assets and liabilities are measured and reported at cost, unless they have been permanently impaired and have no future cash value or represent no future obligation against cash. The KMAAG regulatory basis does not recognize capital assets, long-term debt, accrued receivables and payables, or any other assets, liabilities or deferred inflows or outflows, other than those mentioned above.

The City has approved a resolution that is in compliance with K.S.A. 75-1120a(c), waiving the requirement for application of generally accepted accounting principles and allowing the City to use the regulatory basis of accounting.

#### **Reimbursements**

The City records reimbursable expenditures in the fund that makes the disbursement and records reimbursements as a receipt to the fund that receives the reimbursement. For purposes of budgetary comparisons, the expenditures are properly offset by the reimbursements under KMAAG regulatory basis of accounting.

#### **NOTE 2 – BUDGETARY INFORMATION**

Kansas statutes require that an annual operating budget be legally adopted for the general fund, special purpose funds (unless specifically exempted by statute), bond and interest funds, and business funds. Although directory rather than mandatory, the statutes provide for the following sequence and timetable in the adoption of the legal annual operating budget:

- a. Preparation of the budget for the succeeding calendar year on or before August 1st.
- b. Publication in local newspaper on or before August 5th of the proposed budget and notice of public hearing on the budget.
- c. Public hearing on or before August 15th, but at least 10 days after publication of notice of hearing.
- d. Adoption of the final budget on or before August 25th.

If the City is holding a revenue neutral rate hearing, the budget timeline for the public hearing is adjusted to no sooner than August 20th and no later than September 20th, but at least ten days after all statutory notification and publication requirements have been met. Municipal budgets requiring a hearing to exceed the revenue neutral rate should be adopted on or before October 1st but may not be adopted prior to the revenue neutral rate hearing. The City did hold a revenue neutral rate hearing for this year.



## **CITY OF LINDSBORG, KANSAS**

### **Notes to Financial Statement**

December 31, 2024

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The statutes allow for the governing body to increase the originally adopted budget for previously unbudgeted increases in revenue other than ad valorem property taxes. To do this, a notice of public hearing to amend the budget must be published in the local newspaper. At least 10 days after publication, the hearing may be held and the governing body may amend the budget at that time. There was a budget amendment for this year for the Water Utility Fund.

The statutes permit transferring budgeted amounts between line items within an individual fund. However, such statutes prohibit expenditures in excess of the total amount of the adopted budget of expenditures of individual funds. Budget comparison schedules are presented for each fund showing actual receipts and expenditures compared to legally budgeted receipts and expenditures.

All legal annual operating budgets are prepared using the regulatory basis of accounting, in which revenues are recognized when cash is received and expenditures include disbursements, accounts payable, and encumbrances, with disbursements being adjusted for prior year's accounts payable and encumbrances. Encumbrances are commitments by the City for future payments and are supported by a document evidencing the commitment, such as a purchase order or contract. Any unused budgeted expenditure authority lapses at year end.

A legal operating budget is not required for capital project funds, trust funds, and the following special purpose funds: Capital Equipment Reserve Fund, Capital Improvement Fund, ARPA Fund and Economic Development Fund.

Spending in funds which are not subject to the legal annual operating budget requirement is controlled by federal regulations, other statutes, or by the use of internal spending limits established by the governing body.

### **NOTE 3 – DEPOSITS AND INVESTMENTS**

**City of Lindsborg, Kansas** follows the practice of pooling cash and investments of all funds. Each fund's portion of total cash and investments is summarized by fund category in the summary statement of receipts, expenditures and unencumbered cash.

K.S.A. 9-1401 establishes the depositories which may be used by the City. The statute requires banks eligible to hold the City's funds have a main or branch bank in the county in which the City is located, or in an adjoining county if such institution has been designated as an official depository, and the banks provide an acceptable rate of return on funds. In addition, K.S.A. 9-1402 requires the banks to pledge securities for deposits in excess of FDIC coverage. The City has no other policies that would further limit interest rate risk.

K.S.A. 12-1675 limits the City's investment of idle funds to time deposits, open accounts, and certificates of deposit with allowable financial institutions; U.S. government securities; temporary notes; no-fund warrants; repurchase agreements; and the Kansas Municipal Investment Pool. The City has no investment policy that would further limit its investment choices.

#### **Concentration of Credit Risk**

State statutes place no limit on the amount the City may invest in any one issuer as long as the investments are adequately secured under K.S.A. 9-1402 and K.S.A. 9-1405.

#### **Custodial Credit Risk – Deposits**

Custodial credit risk is the risk that in the event of a bank failure, the City's deposits may not be returned to it. State statutes require the City's deposits in financial institutions to be entirely covered by federal depository insurance or by collateral held under a joint custody receipt issued by a bank within the State of Kansas, the Federal Reserve Bank of Kansas City, or the Federal Home Loan Bank of Topeka, except

## CITY OF LINDSBORG, KANSAS

### Notes to Financial Statement

December 31, 2024

during designated "peak periods" when required coverage is 50%. The City does not use "peak periods". All deposits were legally secured at December 31, 2024.

At December 31, 2024, the City's carrying amount of deposits was \$11,957,026 and the bank balance was \$12,132,849. The bank balance was held by two banks resulting in a concentration of credit risk. Of the bank balance, \$500,000 was covered by federal depository insurance and \$11,632,849 was collateralized with securities held by the pledging financial institutions' agents in the City's name.

#### Custodial Credit Risk – Investments

For an investment, this is the risk that, in the event of the failure of the issuer or counterparty, the City will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. State statutes require investments to be adequately secured. The City had no investments at December 31, 2024.

### NOTE 4 – INTERFUND TRANSFERS

Interfund transfers within the reporting entity are substantially for the purpose of subsidizing operating functions, funding capital projects and asset acquisitions or maintaining debt service on a routine basis as authorized by Kansas statutes. **City of Lindsborg, Kansas'** interfund transfers and regulatory authority for the year ended December 31, 2024 were as follows:

From	To	Regulatory Authority	Amount
Electric Utility Fund	Electric Reserve Fund	K.S.A. 12-825d	\$ 831,983
Electric Utility Fund	Energy Efficiency Reserve Fund	K.S.A. 12-825d	27,500
Electric Utility Fund	Industrial Development Fund	K.S.A. 12-825d	20,000
Electric Utility Fund	Economic Development Fund	K.S.A. 12-825d	100,000
Refuse Collection Fund	General Fund	K.S.A. 12-825d	63,000
Refuse Collection Fund	Refuse Reserve Fund	K.S.A. 12-825d	8,000
Water Utility Fund	Water Reserve Fund	K.S.A. 12-825d	50,000
Stormwater Utility Fund	General Fund	K.S.A. 12-825d	55,000
General Fund	Special Parks and Recreation Fund	Council	8,700
General Fund	Capital Improvement Fund	K.S.A. 12-1, 118	100,000
General Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	72,493
Recreation and Municipal Golf Course Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	5,602
Sewer Utility Fund	Capital Equipment Reserve Fund	K.S.A. 12-1,117	2,703
Water Utility Fund	Capital Equipment Reserve Fund	K.A.A. 12-1,117	4,361

### NOTE 5 – LITIGATION

**City of Lindsborg, Kansas** is a party to various legal proceedings which normally occur in governmental operations. These legal proceedings are not likely to have a material financial impact on the affected funds of the City.

### NOTE 6 – STEWARDSHIP, COMPLIANCE AND ACCOUNTABILITY

The City entered into a public works contract in excess of \$100,000 without proper bonding, which is a violation of K.S.A. 60-1111.

## **CITY OF LINDBORG, KANSAS**

### **Notes to Financial Statement**

December 31, 2024

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#### **NOTE 7 – RISK MANAGEMENT**

**City of Lindsborg, Kansas** is exposed to various risks of loss related to torts; theft of, damage to, and destruction of assets; errors and omissions; injuries to employees; and natural disasters. The City has been unable to obtain workers' compensation insurance at a cost it considered to be economically justifiable. For this reason, the City joined together with other cities in the State to participate in the Kansas Municipal Insurance Trust, a public entity risk pool currently operating as a common risk management and insurance program for 175 participating members.

The City pays an annual premium to Kansas Municipal Insurance Trust for its workers' compensation insurance coverage. The agreement to participate provides that the Kansas Municipal Insurance Trust will be self-sustaining through member premiums and will reinsure through commercial companies for claims in excess of \$500,000 for each insured event. During 2024, the City contributed \$29,246 to the fund for this insurance coverage. Additional premiums may be due if total claims for the pool are different than what has been anticipated by Kansas Municipal Insurance Trust management.

The City carries commercial insurance coverage for claims arising from matters other than related to employee health benefits. Settled claims have not exceeded this commercial coverage in any of the three preceding years. There have not been significant reductions in coverage from prior years.

#### **NOTE 8 – GRANTS AND SHARED REVENUES**

**City of Lindsborg, Kansas** participates in numerous state and federal grant programs, which are governed by various rules and regulations for the grantor agencies. Costs charged to the respective grant programs are subject to audit and adjustment by the grantor agencies; therefore, to the extent that the City has not complied with the rules and regulations governing the grants, refunds of any money received may be required. In the opinion of the City, any liability for reimbursement, which may arise as the result of the audit, is not believed to be material.

#### **NOTE 9 – DEFERRED COMPENSATION PLAN**

**City of Lindsborg, Kansas** sponsors a deferred compensation plan under Internal Revenue Code Section 457(b). Permanent and part-time employees are eligible to participate under the plan. The employee is responsible for the amount of deferred compensation to be contributed. The City is not required to make any contributions.

#### **NOTE 10 – DEFINED BENEFIT PENSION PLAN**

##### **General Information about the Pension Plan**

##### **Plan Description**

**City of Lindsborg, Kansas** participates in the Kansas Public Employees Retirement System (KPERS), a cost-sharing, multiple-employer defined benefit pension plan as provided by K.S.A. 74-4901, et. seq. Kansas law establishes and amends benefit provisions. KPERS issues a publicly available financial report that includes financial statements and required supplementary information. KPERS' financial statements are included in its Annual Comprehensive Financial Report which can be found on the KPERS website at [www.kpers.org](http://www.kpers.org) or by writing to KPERS (611 S Kansas, Suite 100; Topeka, KS 66603) or by calling 1-888-275-5737.

##### **Contributions**

K.S.A. 74-4919 and K.S.A. 74-49,210 establish the KPERS member-employee contribution rates. KPERS has multiple benefit structures and contribution rates depending on whether the employee is a KPERS 1,

## CITY OF LINDSBORG, KANSAS

### Notes to Financial Statement

December 31, 2024

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KPERS 2 or KPERS 3 member. KPERS 1 members are active and contributing members hired before July 1, 2009. KPERS 2 members were first employed in a covered position on or after July 1, 2009, and KPERS 3 members were first employed in a covered position on or after January 1, 2015. Effective January 1, 2015, Kansas law established the KPERS member-employee contribution rate at 6% of covered salary for KPERS 1, KPERS 2 and KPERS 3 members. Member contributions are withheld by their employer and paid to KPERS according to the provisions of Section 414(h) of the Internal Revenue Code.

State law provides that the employer contribution rates for KPERS 1, KPERS 2 and KPERS 3 be determined based on the results of each annual actuarial valuation. Kansas law sets a limitation on annual increases in the employer contribution rates. The actuarially determined employer contribution rate (not including the 1% contribution rate for the Death and Disability Program) and the statutory contribution rate was 9.26% for the fiscal year ended December 31, 2024. Contributions to the pension plan from the City were \$218,288 for the year ended December 31, 2024.

#### **Net Pension Liability**

At December 31, 2024, the City's proportionate share of the collective net pension liability reported by KPERS was \$2,237,748. The net pension liability was measured as of June 30, 2024, and the total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of December 31, 2023, which was rolled forward to June 30, 2024. The City's proportion of the net pension liability was based on the ratio of the City's contributions to KPERS, relative to the total employer and non-employer contributions of the Local subgroup within KPERS. Since the KMAAG regulatory basis of accounting does not recognize long-term debt, this liability is not reported in this financial statement.

The complete actuarial valuation report including all actuarial assumptions and methods, and the report on the allocation of the KPERS collective net pension liability to all participating employers are publicly available on the website at [www.kpers.org](http://www.kpers.org) or can be obtained as described above.

#### **NOTE 11 – OTHER POST EMPLOYMENT BENEFITS**

As provided by K.S.A. 12-5040, **City of Lindsborg, Kansas** allows retirees to participate in the group health insurance plan. While each retiree pays the full amount of the applicable premium, conceptually, the City is subsidizing the retirees because each participant is charged a level of premium regardless of age. However, the cost of this subsidy has not been quantified in this financial statement.

Under the Consolidated Omnibus Budget Reconciliation Act (COBRA), the City makes health care benefits available to eligible former employees and eligible dependents. Certain requirements are outlined by the federal government for this coverage. The premium is paid in full by the insured.

As provided by K.S.A. 74-4927, disabled members of the Kansas Public Employees Retirement System (KPERS) receive long-term disability benefits and life insurance benefits. The plan is administered through a trust held by KPERS that is funded to pay annual benefit payments. The employer contribution rate is set at 1% for the year ended December 31, 2024.

## CITY OF LINDSBORG, KANSAS

Notes to Financial Statement

December 31, 2024

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### NOTE 12 – COMPENSATED ABSENCES

#### Vacation

City of Lindsborg, Kansas' policy regarding vacation for full-time employees is as follows:

<u>Years Worked</u>	<u>Amount Earned</u>	<u>Maximum Accumulation</u>
After 6 months	3 days	24 hours/3 days
7-12 months	4 hours/month	48 hours/6 days
1-5 years	8 hours/month	120 hours/15 days
6-10 years	10 hours/month	140 hours/17.5 days
11-20 years	12 hours/month	160 hours/20 days
Over 20 years	12 hours/month	200 hours/25 days

The maximum accumulation is the maximum vacation that can be used in an employee's anniversary year. Upon termination, vacation will be paid out up to the maximum allowable accumulation at the regular pay rate at the time of termination.

#### Sick Leave

The City's policy for sick leave permits regular or salaried full-time employees to earn sick leave at the rate of one working day per month up to a maximum of 60 working days. Upon retirement, pursuant to the provisions of KPERS, any unused sick leave up to 60 working days will be paid out. Upon any other termination, sick leave will automatically be cancelled without any pay.

### NOTE 13 – COMMITMENTS

The City entered into a Dogwood Project agreement with Kansas Municipal Energy Agency (KMEA) on July 19, 2017 as a member of KMEA to obtain ownership-like benefits from KMEA's undivided interest in the purchase of the Dogwood Energy Facility and will equitably share in the development and other risks that KMEA must bear in connection with its interest in the Facility. Starting with the first month following the closing of KMEA's acquisition of the Facility, the City will be required to pay capacity charges, transmission charges, energy charges and administrative charges that reflect its properly allocable share of the net costs related to the project. The City's net cost amounts to 3.23% of the total project or \$1,082,358. The City paid \$360,866 on the project in 2024.

### NOTE 14 – INTERLOCAL AGREEMENT

City of Lindsborg, Kansas along with McPherson County and seven other cities located within McPherson County entered into an interlocal agreement authorized by state statute to form the McPherson Area Solid Waste Utility effective July 17, 1991. The purpose of the Utility is to assist its members in planning, technical and financial matters for comprehensive solid waste management and accomplish the desired objectives of an effective county-wide solid waste management program, including the operation of a cooperative solid waste processing and disposal system for the benefit of its members.

Management is carried out by an appointed three member board of directors. The City of McPherson and McPherson County each appoint a member and the final member is appointed collectively by the other seven members.

The agreement may be terminated by written consent of two-thirds of the members, provided that prior to such termination all contractual obligations and indebtedness have been paid in full or sufficient resources have been escrowed for payment of such obligation in full when due. Upon such termination,

## CITY OF LINDSBORG, KANSAS

### Notes to Financial Statement

December 31, 2024

the Board of Directors shall liquidate and distribute the assets in a manner that, in its discretion it deems appropriate. Accordingly, any ongoing financial interest or access to the resources is indeterminable until such action is taken by its Board of Directors. In addition, no member shall be permitted to withdraw for 20 years or such sooner time as provision is made for the payment or discharge of the debt incurred by the County or assumed by the Utility. Any withdrawing member shall not be entitled to distribution of any real or personal property of the Utility by reason of its withdrawal.

The Board of Directors shall determine the methods of obtaining financing for the Utility. The County provided the initial financing for the acquisition of land to be used as a site for disposal of refuse, constructing structures and acquiring equipment necessary for the sanitary disposal of refuse in McPherson County. Effective January 1, 1992, the fiscal accounting and operations of the Utility were transferred from McPherson County to management of the Utility.

Financial information of the McPherson Area Solid Waste Utility is not included in this report. Audited financial statements may be obtained from the administrative offices of the entity at 1431 17<sup>th</sup> Ave, McPherson, KS 67460.

#### NOTE 15 – DEBT RESTRICTIONS AND COVENANTS

##### Net Operating Revenue Requirements

The Electric and Waterworks Utility System Revenue bonds require that the City fix, establish, maintain and collect such rates and charges for the use and services furnished by or through the system and produce revenues sufficient to enable the City to have in each year, a debt coverage ratio of not less than 1.25 on all parity bonds and parity obligations at the time outstanding; and 1.10 on any subordinate lien bonds. The City was in compliance with the bond requirement as of December 31, 2024 as the debt service ratio was as follows:

Net Revenues	\$	888,411
Net Revenues Required		126,150
<b>Debt Ratio</b>		<b>7.04</b>

#### NOTE 16 – HEALTH REIMBURSEMENT ARRANGEMENT

**City of Lindsborg, Kansas** entered into a Health Reimbursement Arrangement (HRA) in 2021. The full-time employee benefit is an HRA as defined by Section 105 of the Internal Revenue Code. The HRA plan is funded solely by the employer. The HRA plan allows for reimbursement of certain out-of-pocket medical and prescription drug costs incurred by the employee, their spouse or their dependents. The maximum allowance per year through BCBS is \$6,000 for employee only, \$12,000 for employee and spouse, employee and children and employee and family. Of this amount the employee is responsible for \$1,700 for employee only and \$2,400 for employee and spouse, employee and children and employee and family. The amount the City paid in HRA reimbursements was \$117,078 for the year ended December 31, 2024.

#### NOTE 17 – CONDUIT DEBT

**City of Lindsborg, Kansas** has issued industrial revenue bonds to provide financial assistance to private-sector entities for the acquisition and construction of industrial and commercial facilities deemed to be in the public interest. The bonds are generally payable from and secured by the project financed and if needed, additional assets or revenues of the private-sector serviced by the bond issuance. Upon repayment of the bonds, ownership of the acquired facilities transfers to the private-sector entity served by the bond issuance. Neither the City, the State, nor any political subdivision thereof is obligated in any

## **CITY OF LINDSBORG, KANSAS**

### **Notes to Financial Statement**

December 31, 2024

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manner for repayment of the bonds. Accordingly, the bonds are not reported as liabilities in the accompanying financial statement. As of December 31, 2024, there was one industrial revenue bond outstanding. The original issue of the bond was \$3,100,000. The principal amount payable at December 31, 2024 was \$1,883,195.

#### **NOTE 18 – LONG-TERM DEBT**

**City of Lindsborg, Kansas** has the following types of long-term debt.

##### **General Obligation Bonds**

On July 1, 2014, the City issued Series 2014 General Obligation Building bonds in the amount of \$2,635,000 for the purpose of providing funds for the renovation and construction of the Sundstrom Building.

On September 27, 2016, the City issued Series 2016 General Obligation Refunding bonds in the amount of \$1,935,000. Of the amount, \$1,355,000 was issued for the purpose of providing funds for refunding a portion of the Series 2009 General Obligation Refunding bonds and \$580,000 was issued for the purpose of providing funds for the Garfield Street Project.

On September 21, 2017, the City issued Series 2017 General Obligation Building bonds in the amount of \$650,000 for the purpose of providing funds for the construction of a new Emergency Medical Services Facility.

On July 7, 2021, the City issued Series 2021 General Obligation bonds in the amount of \$1,990,000 for the purpose of providing funds to prepay the KDHE Loan Agreement KWPCRF Project No. C20 1790 01A, which paid for the costs of electric system improvements.

##### **Revenue Bonds**

On April 1, 2009, the City issued \$1,310,000 in Electric and Waterworks Utility System Revenue bonds for the purpose of providing funds for electric system improvements including rebuilding the overhead and underground systems as well as replacing electric conductor, utility poles, cross arms and transformers.

##### **Lease Obligations**

The City has entered into lease agreements for equipment. The leases contain a fiscal funding clause.

**CITY OF LINDSBORG, KANSAS**

Notes to Financial Statement

December 31, 2024

Changes in long-term liabilities for the City for the year ended December 31, 2024, were as follows:

Issue	Interest Rates	Date of Issue	Amount of Issue	Date of Final Maturity	Balance Beginning of Year	Additions	Reductions/ Payments	Balance End of Year	Interest Paid
<b>General Obligation Bonds</b>									
Series 2014 Public Building Bonds	2.00-4.50%	07/2014	\$ 2,635,000	2034	\$ 1,710,000	-	125,000	<b>1,585,000</b>	63,800
Series 2016 Refunding and Improvement	2.00-3.00%	09/2016	1,935,000	2029	980,000	-	155,000	<b>825,000</b>	29,400
Series 2017 Improvement Bonds	3.25%	09/2017	650,000	2047	564,613	-	15,852	<b>548,761</b>	18,400
Series 2021 Improvement Bonds	2.00%	07/2021	1,990,000	2031	1,520,000	-	190,000	<b>1,330,000</b>	30,400
<b>Revenue Bonds</b>									
Electric and Waterworks Utility System									
Revenue Bonds - Series 2009	3.00-5.125%	04/2009	1,310,000	2024	120,000	-	120,000	-	6,150
<b>Finance Leases</b>									
Enterprise Fleet Management	Various	Various	Various	2029	158,350	51,806	8,086	<b>202,070</b>	3,270
Axon Enterprise - Body Cameras	8.00%	03/2023	36,342	2028	30,147	-	6,690	<b>23,457</b>	2,412
ImageQuest	8.00%	02/2023	26,887	2028	22,725	-	4,901	<b>17,824</b>	1,641
Axon Enterprise - In-Car Cameras	3.93%	01/2024	44,606	2028	-	44,606	8,247	<b>36,359</b>	1,753
Flock - ALPR Cameras	4.82%	05/2024	12,425	2025	-	12,425	6,701	<b>5,724</b>	599
PNC - Golf Carts	4.45%	1/2025	99,989	2030	-	99,989	-	<b>99,989</b>	-
Link - Billboards	4.29%	1/2025	28,166	2028	-	28,166	-	<b>28,166</b>	-
<b>Total Contractual Indebtedness</b>					<b>\$ 5,105,835</b>	<b>236,992</b>	<b>640,477</b>	<b>4,702,350</b>	<b>157,825</b>

Current maturities of long-term debt and interest for the next five years and in five year increments through maturity are as follows:

		2025	2026	2027	2028	YEAR 2029	2030 - 2034	2035 - 2039	2040 - 2044	2045 - 2047	Total
<b>Principal</b>											
General Obligation Bonds	\$	501,418	516,951	527,502	538,027	558,657	1,287,743	120,567	141,473	96,423	<b>4,288,761</b>
Finance Leases		132,949	94,887	89,406	46,488	31,289	18,570	-	-	-	<b>413,589</b>
<b>Total Principal</b>		<b>634,367</b>	<b>611,838</b>	<b>616,908</b>	<b>584,515</b>	<b>589,946</b>	<b>1,306,313</b>	<b>120,567</b>	<b>141,473</b>	<b>96,423</b>	<b>4,702,350</b>
<b>Interest</b>											
General Obligation Bonds		129,860	117,426	103,875	90,051	75,446	196,419	50,695	29,789	6,334	<b>799,895</b>
Finance Leases		42,464	23,635	18,415	8,477	6,072	451	-	-	-	<b>99,514</b>
<b>Total Interest</b>		<b>172,324</b>	<b>141,061</b>	<b>122,290</b>	<b>98,528</b>	<b>81,518</b>	<b>196,870</b>	<b>50,695</b>	<b>29,789</b>	<b>6,334</b>	<b>899,409</b>
<b>Total Principal and Interest</b>	<b>\$</b>	<b>806,691</b>	<b>752,899</b>	<b>739,198</b>	<b>683,043</b>	<b>671,464</b>	<b>1,503,183</b>	<b>171,262</b>	<b>171,262</b>	<b>102,757</b>	<b>5,601,759</b>



**CITY OF LINDSBORG, KANSAS**

Regulatory-Required Supplementary Information

**CITY OF LINDSBORG, KANSAS**  
Summary of Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2024

Funds	Certified Budget	Adjustment for Qualifying Budget Credits	Total Budget for Comparison	Expenditures Chargeable to Current Year	Variance Over (Under)
<b>Regulatory Basis Fund Types</b>					
<b>General Fund</b>	\$ 3,724,206	-	3,724,206	<b>3,468,497</b>	(255,709)
<b>Special Purpose Funds</b>					
Library Fund	133,500	-	133,500	<b>133,500</b>	-
Industrial Development Fund	119,750	-	119,750	<b>49,700</b>	(70,050)
Recreation and Municipal Golf Course Fund	393,900	-	393,900	<b>368,107</b>	(25,793)
Special Parks and Recreation Fund	55,815	-	55,815	<b>8,700</b>	(47,115)
Special Streets Fund	301,104	-	301,104	<b>72,293</b>	(228,811)
Tourism Promotion Fund	81,731	-	81,731	<b>46,221</b>	(35,510)
Ambulance Fund	652,752	-	652,752	<b>472,146</b>	(180,606)
<b>Bond and Interest Fund</b>					
Bond and Interest Fund	404,300	-	404,300	<b>373,200</b>	(31,100)
<b>Business Funds</b>					
Electric Utility Fund	4,422,878	-	4,422,878	<b>4,422,878</b>	-
Water Utility Fund	958,228	-	958,228	<b>624,227</b>	(334,001)
Sewer Utility Fund	608,637	-	608,637	<b>606,459</b>	(2,178)
Refuse Collection Fund	457,376	-	457,376	<b>374,869</b>	(82,507)
Stormwater Utility Fund	777,324	-	777,324	<b>60,277</b>	(717,047)

## CITY OF LINDSBORG, KANSAS

## General Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

			Current Year		
	Prior Year Actual		Actual	Budget	Variance Over (Under)
Receipts					
Taxes and Shared Revenues					
Ad Valorem Property	\$ 955,460	932,412	875,906	56,506	
Delinquent	16,460	6,682	10,000	(3,318)	
Motor Vehicle	118,127	128,810	128,442	368	
In Lieu of Taxes	20,673	24,538	19,000	5,538	
Sales Tax - City	667,333	711,459	650,000	61,459	
Sales Tax - County	566,649	526,491	208,000	318,491	
Intergovernmental					
Local Alcohol Liquor Tax	11,496	14,556	12,634	1,922	
Connecting Links	18,400	18,413	18,400	13	
Grants	347,364	74,250	5,000	69,250	
Rural Fire District Contract	21,233	40,199	26,742	13,457	
Rental Income	3,070	6,621	27,500	(20,879)	
Franchise Fees	78,635	58,577	65,000	(6,423)	
Licenses, Fees and Permits	63,928	85,647	40,400	45,247	
Municipal Court Fines and Fees	35,004	38,255	60,000	(21,745)	
Swimming Pool	54,335	58,292	50,000	8,292	
Sundstrom Conference Center	69,438	74,918	110,000	(35,082)	
Reimbursed Expenses - Work Orders	465	1,564	-	1,564	
Reimbursed Expenses	20,039	61,813	5,000	56,813	
Miscellaneous Income	84,753	8,766	-	8,766	
Interest Income	446,261	525,081	310,000	215,081	
SRO - School District Contribution	30,955	39,796	52,000	(12,204)	
Transfers In	118,000	118,000	118,000	-	
Total Receipts	3,748,078	3,555,140	2,792,024	763,116	
Expenditures					
General Government					
Personal Services	257,269	275,559	349,750	(74,191)	
Contractual	341,249	343,201	215,000	128,201	
Commodities	42,806	30,136	25,000	5,136	
Capital Outlay	935,736	149,709	74,725	74,984	
Public Safety					
Personal Services	864,586	938,646	932,000	6,646	
Contractual	102,790	150,718	103,000	47,718	
Commodities	42,602	82,400	50,600	31,800	
Capital Outlay	148,381	27,113	458,312	(431,199)	
Streets and Highways					
Personal Services	207,237	241,610	300,500	(58,890)	
Contractual	24,666	25,270	27,000	(1,730)	
Commodities	48,577	36,592	40,000	(3,408)	
Capital Outlay	-	143,732	209,362	(65,630)	

## CITY OF LINDSBORG, KANSAS

## General Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
Park				
Personal Services	\$ 120,450	148,805	164,750	(15,945)
Contractual	29,564	27,509	17,000	10,509
Commodities	23,665	27,690	20,000	7,690
Capital Outlay	68,247	28,985	46,887	(17,902)
Convention Visitors Bureau				
Personal Services	153,446	169,815	179,750	(9,935)
Contractual	37,805	14,147	21,500	(7,353)
Commodities	10,820	11,514	8,750	2,764
Capital Outlay	-	3,000	4,000	(1,000)
Swimming Pool				
Personal Services	58,294	56,933	64,750	(7,817)
Contractual	12,869	12,939	15,000	(2,061)
Commodities	23,019	20,850	20,000	850
Capital Outlay	985	32,294	67,500	(35,206)
Concessions	4,811	1,489	-	1,489
Conference Center				
Personal Services	95,542	98,109	110,000	(11,891)
Contractual	39,356	81,492	38,000	43,492
Commodities	40,777	40,195	50,000	(9,805)
Capital Outlay	20,962	16,750	12,000	4,750
Library Appropriation	3,579	4,102	3,070	1,032
Cemetery Appropriation	16,000	16,000	16,000	-
Old Mill Appropriation	30,000	30,000	30,000	-
Transfers Out	-	181,193	50,000	131,193
<b>Total Expenditures</b>	<b>3,806,090</b>	<b>3,468,497</b>	<b>3,724,206</b>	<b>(255,709)</b>
<b>Receipts Over (Under) Expenditures</b>	<b>(58,012)</b>	<b>86,643</b>		
<b>Unencumbered Cash - Beginning</b>	<b>1,233,837</b>	<b>1,185,345</b>		
<b>Prior Year Cancelled Encumbrances</b>	<b>9,520</b>	<b>153</b>		
<b>Unencumbered Cash - Ending</b>	<b>\$ 1,185,345</b>	<b>1,272,141</b>		

## CITY OF LINDSBORG, KANSAS

## Library Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 84,620	121,431	120,247	1,184
Delinquent	1,267	682	750	(68)
Motor Vehicle	10,510	11,481	11,373	108
<b>Total Receipts</b>	96,397	133,594	132,370	1,224
<b>Expenditures</b>				
Library Appropriations	96,397	133,500	133,500	-
<b>Receipts Over (Under) Expenditures</b>	-	94		
<b>Unencumbered Cash - Beginning</b>	-	-		
<b>Unencumbered Cash - Ending</b>	\$ -	94		

## CITY OF LINDSBORG, KANSAS

## Industrial Development Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 10,432	73,088	71,680	1,408
Delinquent	331	277	250	27
Motor Vehicle	2,276	1,511	1,400	111
County Economic Development	13,525	13,347	13,000	347
Reimbursed Expenses	-	7,200	-	7,200
Transfers In	20,000	20,000	20,000	-
<b>Total Receipts</b>	46,564	115,423	106,330	9,093
<b>Expenditures</b>				
Personal Services	28,851	30,003	32,750	(2,747)
Contractual Services	20,495	18,023	82,000	(63,977)
Commodities	2,273	147	2,500	(2,353)
Capital Outlay	-	1,527	2,500	(973)
<b>Total Expenditures</b>	51,619	49,700	119,750	(70,050)
<b>Receipts Over (Under) Expenditures</b>	(5,055)	65,723		
<b>Unencumbered Cash - Beginning</b>	26,488	21,433		
<b>Unencumbered Cash - Ending</b>	\$ 21,433	87,156		

**CITY OF LINDSBORG, KANSAS**  
**Recreation and Municipal Golf Course Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2024  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 117,054	108,969	105,847	3,122
Delinquent	1,371	695	750	(55)
Motor Vehicle	5,571	14,671	15,732	(1,061)
Activity Fees	182,142	193,129	165,000	28,129
Concessions	34,224	32,362	32,500	(138)
Other	13,040	7,112	-	7,112
<b>Total Receipts</b>	353,402	356,938	319,829	37,109
<b>Expenditures</b>				
Personal Services	141,533	161,664	186,500	(24,836)
Contractual Services	93,499	100,826	78,000	22,826
Commodities	51,069	45,243	70,400	(25,157)
Capital Outlay	5,985	40,000	59,000	(19,000)
Concessions	15,867	14,108	-	14,108
Transfers Out	-	5,602	-	5,602
Other	576	664	-	664
<b>Total Expenditures</b>	308,529	368,107	393,900	(25,793)
<b>Receipts Over (Under) Expenditures</b>	44,873	(11,169)		
<b>Unencumbered Cash - Beginning</b>	130,751	175,678		
<b>Prior Year Cancelled Encumbrances</b>	54	-		
<b>Unencumbered Cash - Ending</b>	\$ 175,678	164,509		

**CITY OF LINDSBORG, KANSAS**  
**Special Parks and Recreation Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2024  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Intergovernmental				
Local Alcohol Liquor Tax	\$ 11,496	8,826	12,364	(3,538)
Transfers In	-	8,700	-	8,700
<b>Total Receipts</b>	11,496	17,526	12,364	5,162
<b>Expenditures</b>				
Commodities	-	-	15,000	(15,000)
Capital Outlay	-	8,700	20,000	(11,300)
Cash Forward	-	-	20,815	(20,815)
<b>Total Expenditures</b>	-	8,700	55,815	(47,115)
<b>Receipts Over (Under) Expenditures</b>	11,496	8,826		
<b>Unencumbered Cash - Beginning</b>	40,486	51,982		
<b>Unencumbered Cash - Ending</b>	\$ 51,982	60,808		



## CITY OF LINDSBORG, KANSAS

## Special Streets Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Gasoline	\$ 98,768	103,459	89,020	14,439
<b>Expenditures</b>				
Contractual Services	1,800	3,484	85,000	(81,516)
Capital Outlay	-	38,870	-	38,870
Commodities	11,861	29,939	5,000	24,939
Cash Forward	-	-	211,104	(211,104)
<b>Total Expenditures</b>	13,661	72,293	301,104	(228,811)
<b>Receipts Over (Under) Expenditures</b>	85,107	31,166		
<b>Unencumbered Cash - Beginning</b>	232,394	317,501		
<b>Unencumbered Cash - Ending</b>	\$ 317,501	348,667		

## CITY OF LINDSBORG, KANSAS

## Tourism Promotion Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Taxes and Shared Revenues				
Transient Guest Tax	\$ 29,998	47,083	23,000	24,083
Reimbursed Expenses	2,970	4,215	-	4,215
<b>Total Receipts</b>	32,968	51,298	23,000	28,298
<b>Expenditures</b>				
Contractual Services	14,162	44,060	20,000	24,060
Commodities	14,510	2,161	5,000	(2,839)
Cash Forward	-	-	56,731	(56,731)
<b>Total Expenditures</b>	28,672	46,221	81,731	(35,510)
<b>Receipts Over (Under) Expenditures</b>	4,296	5,077		
<b>Unencumbered Cash - Beginning</b>	61,600	65,896		
<b>Unencumbered Cash - Ending</b>	\$ 65,896	70,973		

**CITY OF LINDSBORG, KANSAS**  
**Capital Equipment Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Sale of Equipment Proceeds	\$ 58,045	27,520
Transfers In	-	85,159
<b>Total Receipts</b>	58,045	112,679
<b>Expenditures</b>		
Capital Outlay	12,142	100,000
Lease Payments	47,231	132,378
<b>Total Expenditures</b>	59,373	232,378
<b>Receipts Over (Under) Expenditures</b>	(1,328)	(119,699)
<b>Unencumbered Cash - Beginning</b>	212,997	211,669
<b>Unencumbered Cash - Ending</b>	\$ 211,669	91,970

**CITY OF LINDSBORG, KANSAS**  
**Capital Improvement Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ -	100,000
<b>Expenditures</b>		
Capital Outlay	10,951	-
<b>Receipts Over (Under) Expenditures</b>	(10,951)	100,000
<b>Unencumbered Cash - Beginning</b>	22,057	11,106
<b>Unencumbered Cash - Ending</b>	\$ 11,106	111,106

**CITY OF LINDSBORG, KANSAS**  
**ARPA Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Reimbursed Expenses	\$ -	171,130
<b>Expenditures</b>		
Capital Outlay	323,062	99,110
<b>Receipts Over (Under) Expenditures</b>	(323,062)	72,020
<b>Unencumbered Cash - Beginning</b>	251,042	(72,020)
<b>Unencumbered Cash - Ending</b>	\$ (72,020)	-

## CITY OF LINDSBORG, KANSAS

## Ambulance Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

			Current Year	
	Prior Year Actual	Actual	Budget	Variance Over (Under)
<b>Receipts</b>				
Taxes and Shared Revenue				
Ad Valorem Property	\$ 220,039	<b>264,661</b>	260,438	4,223
Delinquent	2,980	<b>1,614</b>	500	1,114
Motor Vehicle	46,812	<b>32,773</b>	29,578	3,195
County Reimbursements	131,901	<b>131,901</b>	131,000	901
Rent	40,656	<b>40,656</b>	40,656	-
Charges for Services	-	<b>277</b>	-	277
Reimbursed Expenses	-	-	175,000	(175,000)
Miscellaneous	4,589	<b>872</b>	-	872
<b>Total Receipts</b>	446,977	<b>472,754</b>	637,172	(164,418)
<b>Expenditures</b>				
Personal Services	30,566	<b>32,163</b>	33,500	(1,337)
Contractual	371,499	<b>377,209</b>	375,000	2,209
Commodities	4,693	<b>1,524</b>	5,000	(3,476)
Capital Outlay	6,275	<b>26,666</b>	175,000	(148,334)
Bond Principal Payments	15,402	<b>15,852</b>	15,852	-
Bond Interest Payments	18,850	<b>18,400</b>	18,400	-
Miscellaneous	764	<b>332</b>	-	332
Cash Forward	-	-	30,000	(30,000)
<b>Total Expenditures</b>	448,049	<b>472,146</b>	652,752	(180,606)
<b>Receipts Over (Under) Expenditures</b>	(1,072)	<b>608</b>		
<b>Unencumbered Cash - Beginning</b>	32,431	<b>31,359</b>		
<b>Unencumbered Cash - Ending</b>	\$ 31,359	<b>31,967</b>		

**CITY OF LINDSBORG, KANSAS**  
**Economic Development Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 100,000	<b>100,000</b>
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	100,000	<b>100,000</b>
<b>Unencumbered Cash - Beginning</b>	-	<b>100,000</b>
<b>Unencumbered Cash - Ending</b>	\$ 100,000	<b>200,000</b>

## CITY OF LINDSBORG, KANSAS

## Bond and Interest Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Taxes and Shared Revenues				
Ad Valorem Property	\$ 163,636	<b>168,212</b>	165,454	2,758
Delinquent	3,156	<b>1,184</b>	1,500	(316)
Motor Vehicle	22,730	<b>22,377</b>	21,996	381
Sales Tax	186,560	<b>188,800</b>	188,800	-
Interest Income	4,726	<b>6,461</b>	150	6,311
<b>Total Receipts</b>	380,808	<b>387,034</b>	377,900	9,134
<b>Expenditures</b>				
Bond Principal Payments	275,000	<b>280,000</b>	280,000	-
Bond Interest Payments	100,610	<b>93,200</b>	93,200	-
Cash Forward	-	-	31,100	(31,100)
<b>Total Expenditures</b>	375,610	<b>373,200</b>	404,300	(31,100)
<b>Receipts Over (Under) Expenditures</b>	5,198	<b>13,834</b>		
<b>Unencumbered Cash - Beginning</b>	25,442	<b>30,640</b>		
<b>Unencumbered Cash - Ending</b>	\$ 30,640	<b>44,474</b>		



**CITY OF LINDSBORG, KANSAS**  
**Garfield Street Project Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Interest Income	\$ 3,647	4,870
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	3,647	4,870
<b>Unencumbered Cash - Beginning</b>	117,413	121,060
<b>Unencumbered Cash - Ending</b>	\$ 121,060	125,930

**CITY OF LINDSBORG, KANSAS**  
**Electric Utility Fund**  
Schedule of Receipts and Expenditures - Actual and Budget  
Regulatory Basis  
For the Year Ended December 31, 2024  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services	\$ 3,805,482	<b>3,869,559</b>	3,250,000	619,559
Penalties	24,520	<b>25,675</b>	20,000	5,675
Sales Tax	114,465	<b>102,475</b>	110,000	(7,525)
Miscellaneous	16,456	<b>39,995</b>	37,000	2,995
<b>Total Receipts</b>	<u>3,960,923</u>	<u><b>4,037,704</b></u>	<u>3,417,000</u>	<u>620,704</u>
<b>Expenditures</b>				
Production - Purchased Power	1,678,290	<b>1,849,077</b>	2,300,000	(450,923)
Distribution				
Personal Services	509,208	<b>565,190</b>	611,500	(46,310)
Contractual	71,222	<b>64,539</b>	80,000	(15,461)
Commodities	91,390	<b>110,187</b>	100,000	10,187
Capital Outlay	-	-	304,500	(304,500)
General Administration				
Personal Services	261,759	<b>283,523</b>	282,000	1,523
Contractual	34,479	<b>44,656</b>	80,000	(35,344)
Commodities	1,797	<b>1,837</b>	75,000	(73,163)
Capital Outlay	193,867	<b>167,952</b>	10,000	157,952
Continuing Education	5,648	<b>7,918</b>	-	7,918
Nonoperating				
Postage	5,570	<b>5,099</b>	7,500	(2,401)
Sales Tax	135,885	<b>133,928</b>	150,000	(16,072)
Interest and Fees	969	<b>1,723</b>	35,000	(33,277)
Principal Payments	110,000	<b>120,000</b>	120,000	-
Interest Payments	11,788	<b>6,150</b>	6,150	-
Lease Payment	9,719	-	-	-
Miscellaneous	44,065	<b>81,616</b>	-	81,616
Transfers Out	247,500	<b>979,483</b>	248,000	731,483
Cash Forward	-	-	13,228	(13,228)
<b>Total Expenditures</b>	<u>3,413,156</u>	<u><b>4,422,878</b></u>	<u>4,422,878</u>	<u>-</u>
<b>Receipts Over (Under) Expenditures</b>	547,767	<b>(385,174)</b>		
<b>Unencumbered Cash - Beginning</b>	1,768,783	<b>2,317,813</b>		
<b>Prior Year Cancelled Encumbrances</b>	<u>1,263</u>	<u>-</u>		
<b>Unencumbered Cash - Ending</b>	<u>\$ 2,317,813</u>	<u><b>1,932,639</b></u>		

## CITY OF LINDSBORG, KANSAS

## Water Utility Fund

## Schedule of Receipts and Expenditures - Actual and Budget

## Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services	\$ 646,315	<b>649,847</b>	600,000	49,847
Penalties	4,239	<b>4,051</b>	2,500	1,551
Water Protection Fee	3,560	<b>3,685</b>	-	3,685
Water Rights	9,230	<b>9,230</b>	-	9,230
Miscellaneous	13,143	<b>3,506</b>	20,500	(16,994)
<b>Total Receipts</b>	676,487	<b>670,319</b>	623,000	47,319
<b>Expenditures</b>				
Personal Services	294,079	<b>299,144</b>	303,000	(3,856)
Contractual Services	99,165	<b>183,422</b>	106,000	77,422
Commodities	65,717	<b>53,948</b>	100,000	(46,052)
Capital Outlay	38,275	<b>33,352</b>	100,000	(66,648)
Transfers Out	50,000	<b>54,361</b>	50,000	4,361
Cash Forward	-	-	299,228	(299,228)
<b>Total Expenditures</b>	547,236	<b>624,227</b>	958,228	(334,001)
<b>Receipts Over (Under) Expenditures</b>	129,251	<b>46,092</b>		
<b>Unencumbered Cash - Beginning</b>	461,283	<b>592,147</b>		
<b>Prior Year Cancelled Encumbrances</b>	1,613	-		
<b>Unencumbered Cash - Ending</b>	\$ 592,147	<b>638,239</b>		

## CITY OF LINDSBORG, KANSAS

## Sewer Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Sewer Service Charges	\$ 618,764	<b>622,729</b>	575,000	47,729
Penalties	5,091	<b>4,926</b>	5,250	(324)
Reimbursed Expenses	2,610	-	1,500	(1,500)
Miscellaneous	483	<b>431</b>	-	431
<b>Total Receipts</b>	626,948	<b>628,086</b>	581,750	46,336
<b>Expenditures</b>				
Personal Services	223,177	<b>247,785</b>	254,000	(6,215)
Contractual Services	54,352	<b>75,207</b>	60,000	15,207
Commodities	34,352	<b>37,932</b>	25,000	12,932
Capital Outlay	-	<b>22,432</b>	167,500	(145,068)
Principal Payments	185,000	<b>190,000</b>	-	190,000
Interest Payments	34,100	<b>30,400</b>	-	30,400
Transfers Out	100,000	<b>2,703</b>	100,000	(97,297)
Cash Forward	-	-	2,137	(2,137)
<b>Total Expenditures</b>	630,981	<b>606,459</b>	608,637	(2,178)
<b>Receipts Over (Under) Expenditures</b>	(4,033)	<b>21,627</b>		
<b>Unencumbered Cash - Beginning</b>	399,907	<b>396,224</b>		
<b>Prior Year Cancelled Encumbrances</b>	350	-		
<b>Unencumbered Cash - Ending</b>	\$ 396,224	<b>417,851</b>		

## CITY OF LINDSBORG, KANSAS

## Refuse Collection Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

		Current Year		Variance
	Prior Year Actual	Actual	Budget	Over Over (Under)
<b>Receipts</b>				
Refuse Charges	\$ 330,218	<b>332,675</b>	315,000	17,675
Miscellaneous	95	-	-	-
Penalties	2,936	<b>3,035</b>	1,575	1,460
<b>Total Receipts</b>	333,249	<b>335,710</b>	316,575	19,135
<b>Expenditures</b>				
Contractual Services	249,426	<b>302,549</b>	280,000	22,549
Commodities	2,211	<b>1,320</b>	15,000	(13,680)
Transfers Out	71,402	<b>71,000</b>	71,000	-
Cash Forward	-	-	91,376	(91,376)
<b>Total Expenditures</b>	323,039	<b>374,869</b>	457,376	(82,507)
<b>Receipts Over (Under) Expenditures</b>	10,210	<b>(39,159)</b>		
<b>Unencumbered Cash - Beginning</b>	188,134	<b>198,519</b>		
<b>Prior Year Cancelled Encumbrances</b>	175	-		
<b>Unencumbered Cash - Ending</b>	\$ 198,519	<b>159,360</b>		

## CITY OF LINDSBORG, KANSAS

## Stormwater Utility Fund

Schedule of Receipts and Expenditures - Actual and Budget

Regulatory Basis

For the Year Ended December 31, 2024

(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year		Variance Over (Under)
		Actual	Budget	
<b>Receipts</b>				
Charges for Services	\$ 237,087	<b>239,676</b>	235,000	4,676
Penalties	1,143	<b>1,484</b>	1,175	309
<b>Total Receipts</b>	238,230	<b>241,160</b>	236,175	4,985
<b>Expenditures</b>				
Contractual Services	255,463	<b>1,861</b>	35,000	(33,139)
Commodities	8,435	<b>3,416</b>	15,000	(11,584)
Capital Outlay	-	-	300,000	(300,000)
Transfers Out	55,000	<b>55,000</b>	55,000	-
Cash Forward	-	-	372,324	(372,324)
<b>Total Expenditures</b>	318,898	<b>60,277</b>	777,324	(717,047)
<b>Receipts Over (Under) Expenditures</b>	(80,668)	<b>180,883</b>		
<b>Unencumbered Cash - Beginning</b>	717,134	<b>636,466</b>		
<b>Unencumbered Cash - Ending</b>	\$ 636,466	<b>817,349</b>		

**CITY OF LINDSBORG, KANSAS**  
**Electric Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 100,000	831,983
<b>Expenditures</b>		
Capital Outlay	55,963	68,483
<b>Receipts Over (Under) Expenditures</b>	44,037	763,500
<b>Unencumbered Cash - Beginning</b>	1,024,206	1,068,813
<b>Prior Year Cancelled Encumbrances</b>	570	-
<b>Unencumbered Cash - Ending</b>	\$ 1,068,813	1,832,313

**CITY OF LINDSBORG, KANSAS**  
**Water Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 50,000	50,000
<b>Expenditures</b>		
Capital Outlay	419	-
<b>Receipts Over (Under) Expenditures</b>	49,581	50,000
<b>Unencumbered Cash - Beginning</b>	1,152,475	1,202,626
<b>Prior Year Cancelled Encumbrances</b>	570	-
<b>Unencumbered Cash - Ending</b>	\$ 1,202,626	1,252,626



**CITY OF LINDSBORG, KANSAS**  
**Special Sewer Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 100,000	-
<b>Expenditures</b>		
Capital Outlay	-	95,491
<b>Receipts Over (Under) Expenditures</b>	100,000	(95,491)
<b>Unencumbered Cash - Beginning</b>	1,163,250	1,263,250
<b>Unencumbered Cash - Ending</b>	\$ 1,263,250	1,167,759

**CITY OF LINDSBORG, KANSAS**  
**Refuse Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 8,402	8,000
Reimbursed Expenses	95	-
<b>Total Receipts</b>	8,497	8,000
<b>Expenditures</b>		
Capital Outlay	28	538
<b>Receipts Over (Under) Expenditures</b>	8,469	7,462
<b>Unencumbered Cash - Beginning</b>	59,599	68,068
<b>Unencumbered Cash - Ending</b>	\$ 68,068	75,530

**CITY OF LINDSBORG, KANSAS**  
**Energy Efficiency Reserve Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Transfers In	\$ 27,500	<b>27,500</b>
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	27,500	<b>27,500</b>
<b>Unencumbered Cash - Beginning</b>	207,438	<b>234,938</b>
<b>Unencumbered Cash - Ending</b>	\$ 234,938	<b>262,438</b>

**CITY OF LINDSBORG, KANSAS**  
**Special Law Enforcement Trust Fund**  
 Schedule of Receipts and Expenditures  
 Regulatory Basis  
 For the Year Ended December 31, 2024  
 (With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>	\$ -	-
<b>Expenditures</b>	-	-
<b>Receipts Over (Under) Expenditures</b>	-	-
<b>Unencumbered Cash - Beginning</b>	2,142	<b>2,142</b>
<b>Unencumbered Cash - Ending</b>	\$ 2,142	<b>2,142</b>

**CITY OF LINDSBORG, KANSAS**  
**Health Insurance Trust Fund**  
Schedule of Receipts and Expenditures  
Regulatory Basis  
For the Year Ended December 31, 2024  
(With Comparative Actual Totals for the Prior Year Ended December 31, 2023)

	Prior Year Actual	Current Year Actual
<b>Receipts</b>		
Health Insurance Premiums	\$ 485,796	562,882
Miscellaneous	1,608	17,686
Interest Income	86	99
<b>Total Receipts</b>	487,490	580,667
<b>Expenditures</b>		
Health Insurance Premiums	345,802	438,277
Medical and Dental Claims	97,640	117,078
<b>Total Expenditures</b>	443,442	555,355
<b>Receipts Over (Under) Expenditures</b>	44,048	25,312
<b>Unencumbered Cash - Beginning</b>	167,269	211,317
<b>Unencumbered Cash - Ending</b>	\$ 211,317	236,629

**CITY OF LINDSBORG, KANSAS**  
**Agency Funds**  
Summary of Receipts and Disbursements  
Regulatory Basis  
For the Year Ended December 31, 2024

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Fund	Beginning Cash Balance	Receipts	Disbursements	Ending Cash Balance
Utility Security Deposit Fund	\$ 30,148	19,386	19,534	<b>30,000</b>
RHID	-	86,787	86,787	-
<b>Total</b>	<b>\$ 30,148</b>	<b>106,173</b>	<b>106,321</b>	<b>30,000</b>